

Form **990**

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A For the 2018 calendar year, or tax year beginning JUL 1, 2018 and ending JUN 30, 2019**

|  |   |   |
|--|---|---|
| <b>B</b> Check if applicable:<br><br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return/terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending | <b>C Name of organization</b><br><b>MENLO PARK-ATHERTON EDUCATION FOUNDATION</b><br>Doing business as<br>Number and street (or P.O. box if mail is not delivered to street address) Room/suite<br><b>PO BOX 584</b><br>City or town, state or province, country, and ZIP or foreign postal code<br><b>MENLO PARK, CA 94026-0584</b> | <b>D Employer identification number</b><br><b>94-2871701</b><br><b>E Telephone number</b><br><b>(650) 325-0100</b>  |
| <b>I Tax-exempt status:</b> <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527   |   | <b>G Gross receipts \$</b> <b>4,802,621.</b>  |
| <b>J Website:</b> ▶ <b>WWW.MPAEF.ORG</b>   |   | <b>H(a) Is this a group return for subordinates?</b> ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br><b>H(b) Are all subordinates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No<br>If "No," attach a list. (see instructions) |
| <b>K Form of organization:</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶  |   | <b>L Year of formation:</b> <b>1982</b> <b>M State of legal domicile:</b> <b>CA</b>   |
| <b>F Name and address of principal officer:</b> <b>CARRIE CHEN</b><br><b>SAME AS C ABOVE</b>   |   |   |
| <b>H(c) Group exemption number</b> ▶   |   |   |

**Part I Summary**

|                                    |  |  |
|------------------------------------|--|--|
| <b>Activities &amp; Governance</b> | <b>1</b> Briefly describe the organization's mission or most significant activities: <b>THE FOUNDATION SEEKS TO ENABLE AN EXCEPTIONAL EDUCATION TO ALL STUDENTS AT FOUR LOCAL SCHOOLS.</b><br><b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.<br><b>3</b> Number of voting members of the governing body (Part VI, line 1a) ..... <b>3</b> <b>62</b><br><b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) ..... <b>4</b> <b>62</b><br><b>5</b> Total number of individuals employed in calendar year 2018 (Part V, line 2a) ..... <b>5</b> <b>5</b><br><b>6</b> Total number of volunteers (estimate if necessary) ..... <b>6</b> <b>500</b><br><b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 ..... <b>7a</b> <b>0.</b><br><b>7b</b> Net unrelated business taxable income from Form 990-T, line 38 ..... <b>7b</b> <b>0.</b> |  |
| <b>Revenue</b>                     | <b>8</b> Contributions and grants (Part VIII, line 1h) ..... <b>4,331,193.</b> <b>Prior Year</b> <b>4,390,536.</b> <b>Current Year</b><br><b>9</b> Program service revenue (Part VIII, line 2g) ..... <b>0.</b> <b>0.</b><br><b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) ..... <b>113,980.</b> <b>146,118.</b><br><b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) ..... <b>0.</b> <b>0.</b><br><b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) ..... <b>4,445,173.</b> <b>4,536,654.</b>   |  |
| <b>Expenses</b>                    | <b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) ..... <b>3,737,000.</b> <b>3,916,450.</b><br><b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) ..... <b>0.</b> <b>0.</b><br><b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) ..... <b>199,970.</b> <b>228,744.</b><br><b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) ..... <b>0.</b> <b>0.</b><br><b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>475,447.</b><br><b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) ..... <b>180,805.</b> <b>287,594.</b><br><b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) ..... <b>4,117,775.</b> <b>4,432,788.</b><br><b>19</b> Revenue less expenses. Subtract line 18 from line 12 ..... <b>327,398.</b> <b>103,866.</b>  |  |
| <b>Net Assets or Fund Balances</b> | <b>20</b> Total assets (Part X, line 16) ..... <b>8,240,362.</b> <b>Beginning of Current Year</b> <b>8,682,236.</b> <b>End of Year</b><br><b>21</b> Total liabilities (Part X, line 26) ..... <b>3,763,221.</b> <b>3,944,108.</b><br><b>22</b> Net assets or fund balances. Subtract line 21 from line 20 ..... <b>4,477,141.</b> <b>4,738,128.</b>  |  |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                               |  |  |
|-------------------------------|--|--|
| <b>Sign Here</b>              | Signature of officer<br><b>CARRIE CHEN, EXECUTIVE DIRECTOR</b><br>Type or print name and title   | Date   |
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><b>JACK MORTON</b>   | Preparer's signature<br>Date<br>Check if self-employed <input type="checkbox"/> PTIN<br><b>P00097139</b> |
|                               | Firm's name ▶ <b>MORTON &amp; ASSOCIATES, INC.</b><br>Firm's address ▶ <b>2479 EAST BAYSHORE ROAD, SUITE 285</b><br><b>PALO ALTO, CA 94303</b> | Firm's EIN ▶ <b>77-0483462</b><br>Phone no. (650) <b>323-6665</b>  |

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: ESTABLISHED IN 1982. THE MENLO PARK-ATHERTON EDUCATION FOUNDATION (MPAEF) SEEKS TO ENABLE THE MENLO PARK CITY SCHOOL DISTRICT (MPCSD) TO PROVIDE AND EXCEPTIONAL EDUCATION TO STUDENTS AT LAUREL, ENCINAL, OAK KNOLL, AND HILLVIEW SCHOOLS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 3,916,450. including grants of \$ 3,916,450. ) (Revenue \$ ) MENLO PARK CITY SCHOOL DISTRICT SUPPLEMENTAL FUNDING FOR THE DISTRICT FOR EDUCATIONAL ACTIVITIES. THE DISTRICT SERVES APPROXIMATELY 2,880 STUDENTS IN GRADES K-8.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 3,916,450.

**Part IV Checklist of Required Schedules**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i> .....  | X   |    |
| <b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i> .....  |     | X  |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....  |     | X  |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....  |     | X  |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....   |     | X  |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....  |     | X  |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....  |     | X  |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....   |     | X  |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....            |     | X  |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....   | X   |    |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.   |     |    |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....   |     | X  |
| <b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....   |     | X  |
| <b>c</b> Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....   |     | X  |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....  |     | X  |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....   |     | X  |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....  |     | X  |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....  | X   |    |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....  |     | X  |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....  |     | X  |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? .....  |     | X  |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> ..... |     | X  |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....   |     | X  |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....   |     | X  |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> .....   |     | X  |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....   | X   |    |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....   |     | X  |
| <b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....   |     | X  |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....   |     |    |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....  | X   |    |

**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....   |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....  |     | X  |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....                           |     | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....   |     |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....  |     |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....   |     |    |
| <b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....   |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> .....                                 |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> ..... |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):  |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....  |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....  | X   |    |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....  |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....  |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....  |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....  |     | X  |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....   |     | X  |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     |    |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....   |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....   | X   |    |

**Note.** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|   | Yes | No |
|---|-----|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable .....  |     |    |
| <b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable .....  |     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? ..... | X   |    |

**Part V** Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

|  |  | Yes        | No |
|--|--|------------|----|
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  |            |    |
|  | <b>2a</b> 5  |            |    |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?   | X          |    |
| <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) |  |            |    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  |            | X  |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O  |            |    |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? |            | X  |
| <b>b</b>   | If "Yes," enter the name of the foreign country:<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).  |            |    |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  |            | X  |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   |            | X  |
| <b>c</b>   | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  |            |    |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                    |            | X  |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  |            |    |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |            |    |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  |            | X  |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?  |            |    |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   |            | X  |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year  |            |    |
|  | <b>7d</b>  |            |    |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |            |    |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |            |    |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   |            |    |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   |            |    |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?   |            |    |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |            |    |
| <b>a</b>   | Did the sponsoring organization make any taxable distributions under section 4966?   |            |    |
| <b>b</b>   | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  |            |    |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:   |            |    |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12   | <b>10a</b> |    |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | <b>10b</b> |    |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:  |            |    |
| <b>a</b>   | Gross income from members or shareholders  | <b>11a</b> |    |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)   | <b>11b</b> |    |
| <b>12a</b>   | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | <b>12a</b> |    |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | <b>12b</b> |    |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |            |    |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state?   | <b>13a</b> |    |
| <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.         |  |            |    |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans  | <b>13b</b> |    |
| <b>c</b>   | Enter the amount of reserves on hand   | <b>13c</b> |    |
| <b>14a</b>   | Did the organization receive any payments for indoor tanning services during the tax year?   | <b>14a</b> | X  |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O  | <b>14b</b> |    |
| <b>15</b>  | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?   | <b>15</b>  | X  |
| If "Yes," see instructions and file Form 4720, Schedule N.   |  |            |    |
| <b>16</b>  | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?  | <b>16</b>  | X  |
| If "Yes," complete Form 4720, Schedule O.  |  |            |    |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

|           |  | Yes | No |
|-----------|--|-----|----|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. |     |    |
|           | <b>1a</b> 62   |     |    |
| <b>b</b>  | Enter the number of voting members included in line 1a, above, who are independent   |     |    |
|           | <b>1b</b> 62   |     |    |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  |     | X  |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?   |     | X  |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   |     | X  |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets?   |     | X  |
| <b>6</b>  | Did the organization have members or stockholders?   |     | X  |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   |     | X  |
| <b>b</b>  | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  |     | X  |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:  |     |    |
| <b>a</b>  | The governing body?  | X   |    |
| <b>b</b>  | Each committee with authority to act on behalf of the governing body?  | X   |    |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O   |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  | Yes | No |
|------------|--|-----|----|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates?   |     | X  |
| <b>b</b>   | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |     |    |
| <b>10b</b> |  |     |    |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | X   |    |
| <b>b</b>   | Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13  | X   |    |
| <b>b</b>   | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | X   |    |
| <b>c</b>   | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | X   |    |
| <b>12c</b> |  | X   |    |
| <b>13</b>  | Did the organization have a written whistleblower policy?  | X   |    |
| <b>14</b>  | Did the organization have a written document retention and destruction policy?   | X   |    |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |    |
| <b>a</b>   | The organization's CEO, Executive Director, or top management official   | X   |    |
| <b>b</b>   | Other officers or key employees of the organization  | X   |    |
|            | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).  |     |    |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  |     | X  |
| <b>b</b>   | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? |     |    |
| <b>16b</b> |  |     |    |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**  
**THE ORGANIZATION - (650) 325-0100**  
**181 ENCINAL AVE, ATHERTON, CA 94027**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title                 | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---------------------------------------|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|                                       |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) PAIGE ARATA<br>DIRECTOR           | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (2) KATHERINE HOCHSTETLER<br>DIRECTOR | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (3) AMY COOLICAN<br>DIRECTOR          | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (4) COLLEEN CUTCLIFFE<br>DIRECTOR     | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (5) JAMIE D'ALESSANDRO<br>DIRECTOR    | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (6) BEN EWERS<br>DIRECTOR             | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (7) DAN GEHANT<br>DIRECTOR            | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (8) KRISTIN GRAY<br>DIRECTOR          | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (9) MARY GRUNDY<br>DIRECTOR           | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (10) MARIA LEHMKUHL<br>DIRECTOR       | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (11) FRANCIE MALETIS<br>DIRECTOR      | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (12) IAN MEDLOCK<br>DIRECTOR          | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (13) REED MOULDS<br>DIRECTOR          | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (14) ANJALI PATEL<br>DIRECTOR         | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (15) ALISON POIRIER<br>DIRECTOR       | 2.00  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (16) SARA ROSENTHAL<br>TREASURER      | 5.00  | X   |                       | X       |              |                              | 0.     | 0.   | 0.  |   |
| (17) KATIE ROTTIER<br>CO-PRESIDENT    | 5.00  | X   |                       | X       |              |                              | 0.     | 0.   | 0.  |   |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (18) SARAH THAYER<br>DIRECTOR                                  | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (19) ASTOR TOYOS<br>CO-PRESIDENT                               | 5.00  | X   |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (20) STACEY WUESTE<br>DIRECTOR                                 | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (21) SUZANNE YONKERS<br>DIRECTOR                               | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (22) ALEX ARGUELLO<br>DIRECTOR                                 | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (23) JASON BANKS<br>DIRECTOR                                   | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (24) MEGAN BERNSTEIN<br>DIRECTOR                               | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (25) CAROLINE BOWERS<br>DIRECTOR                               | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (26) KATHRYN BROTTM<br>DIRECTOR                                | 2.00  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| <b>1b Sub-total</b>  |   |   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| <b>c Total from continuation sheets to Part VII, Section A</b> |   |   |                       |         |              |                              |        | 126,302.   | 0.  | 0.  |
| <b>d Total (add lines 1b and 1c)</b>                           |   |   |                       |         |              |                              |        | 126,302.   | 0.  | 0.  |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

|  | Yes | No |
|--|-----|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>                                       |     | X  |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> |     | X  |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
| NONE                             |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title                       | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|   |   | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (27) JENNY BRUNDAGE<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (28) MARC BRYMAN<br>DIRECTOR                | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (29) WARD BULLARD<br>DIRECTOR               | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (30) TIM BURKS<br>DIRECTOR                  | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (31) BETH CHOPRA<br>DIRECTOR                | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (32) RYAN DOWNEY<br>DIRECTOR                | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (33) REBECCA EMERY<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (34) DULCY FREEMAN<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (35) DARCY GAMBLE<br>DIRECTOR               | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (36) JESSICA GILMARTIN<br>DIRECTOR          | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (37) KATHERINE GLASS<br>DIRECTOR            | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (38) NOOPUR GUPTA<br>DIRECTOR               | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (39) ROSHNI GURUNG<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (40) ANGELA HAYWARD<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (41) EVAN HERBERTS<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (42) JENNIFER KLINE<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (43) VERONICA KOGLER<br>DIRECTOR            | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (44) TERESA KWON<br>DIRECTOR                | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (45) ELLEN LONG<br>DIRECTOR                 | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (46) PATTY LOPEZ-JARAMILLO<br>DIRECTOR      | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| Total to Part VII, Section A, line 1c ..... |   |  |                       |         |              |                              |        |  |   |   |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title                       | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|   |   | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (47) GAURI MANGLIK<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (48) SCOTT MARSHALL<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (49) JULIE MCEVILLY<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (50) SAMEERA MIAN<br>DIRECTOR               | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (51) CASEY MILLER<br>DIRECTOR               | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (52) TRICIA MULCAHY<br>DIRECTOR             | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (53) ALEX NORCROSS<br>DIRECTOR              | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (54) DEEPTI PATIBANDLA<br>DIRECTOR          | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (55) AMY REDELL<br>DIRECTOR                 | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (56) STEPHANIE RETCHLESS<br>DIRECTOR        | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (57) KRISTA ROSA BRENNAN<br>DIRECTOR        | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (58) TODD ROSE<br>DIRECTOR                  | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (59) FRANCESCA SEGRE<br>DIRECTOR            | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (60) JOY SHIH<br>DIRECTOR                   | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (61) BEN WANG<br>DIRECTOR                   | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (62) PATRICIA ZAHEDANI<br>DIRECTOR          | 2.00  | X                                      |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (63) CARRIE CHEN<br>EXECUITIVE DIRECTOR     | 40.00   |  |                       | X       |              |                              |        | 126,302.   | 0.  | 0.  |
|   |   |  |                       |         |              |                              |        |  |   |   |
|   |   |  |                       |         |              |                              |        |  |   |   |
|   |   |  |                       |         |              |                              |        |  |   |   |
|   |   |  |                       |         |              |                              |        |  |   |   |
| Total to Part VII, Section A, line 1c ..... |   |  |                       |         |              |                              |        | 126,302.   |   |   |

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

|   |   | (A)<br>Total revenue   | (B)<br>Related or<br>exempt function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue excluded<br>from tax under<br>sections<br>512 - 514 |  |
|---|---|--|---|---|--|--|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>             | <b>1 a</b> Federated campaigns .....  | <b>1a</b>  |   |   |  |  |
|   | <b>b</b> Membership dues .....  | <b>1b</b>  |   |   |  |  |
|   | <b>c</b> Fundraising events .....   | <b>1c</b> 348,837.   |   |   |  |  |
|   | <b>d</b> Related organizations .....  | <b>1d</b>  |   |   |  |  |
|   | <b>e</b> Government grants (contributions) .....  | <b>1e</b>  |   |   |  |  |
|   | <b>f</b> All other contributions, gifts, grants, and<br>similar amounts not included above .....  | <b>1f</b> 4,041,699.   |   |   |  |  |
|   | <b>g</b> Noncash contributions included in lines 1a-1f: \$ .....  | 153,832.   |   |   |  |  |
|   | <b>h Total.</b> Add lines 1a-1f .....   | ▶ 4,390,536.   |   |   |  |  |
| <b>Program Service<br/>Revenue</b>  | <b>2 a</b> _____  | <b>Business Code</b>   |   |   |  |  |
|   | <b>b</b> _____  |  |   |   |  |  |
|   | <b>c</b> _____  |  |   |   |  |  |
|   | <b>d</b> _____  |  |   |   |  |  |
|   | <b>e</b> _____  |  |   |   |  |  |
|   | <b>f</b> All other program service revenue .....  |  |   |   |  |  |
|   | <b>g Total.</b> Add lines 2a-2f .....   | ▶  |   |   |  |  |
| <b>Other Revenue</b>  | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts) .....  | ▶ 148,764.   |   |   | 148,764.   |  |
|   | <b>4</b> Income from investment of tax-exempt bond proceeds .....   | ▶  |   |   |  |  |
|   | <b>5</b> Royalties .....  | ▶  |   |   |  |  |
|   | <b>6 a</b> Gross rents .....  | (i) Real   |   |   |  |  |
|   |   | (ii) Personal  |   |   |  |  |
|   |   | <b>b</b> Less: rental expenses .....                           |   |   |  |  |
|   |   | <b>c</b> Rental income or (loss) .....                         |   |   |  |  |
|   | <b>d</b> Net rental income or (loss) .....  | ▶  |   |   |  |  |
|   | <b>7 a</b> Gross amount from sales of<br>assets other than inventory .....  | (i) Securities   | 136,648.  |   |  |  |
|   |   | (ii) Other   |   |   |  |  |
|   |   | <b>b</b> Less: cost or other basis<br>and sales expenses ..... | 139,294.  |   |  |  |
|   |   | <b>c</b> Gain or (loss) .....                                  | -2,646.   |   |  |  |
|   | <b>d</b> Net gain or (loss) .....   | ▶ -2,646.  | -2,646.   |   |  |  |
|   | <b>8 a</b> Gross income from fundraising events (not<br>including \$ 348,837. of<br>contributions reported on line 1c). See<br>Part IV, line 18 ..... | <b>a</b> 126,673.  |   |   |  |  |
|   |   | <b>b</b> Less: direct expenses .....                           | 126,673.  |   |  |  |
| <b>c</b> Net income or (loss) from fundraising events .....                   |   | ▶ 0.   |   |   |  |  |
| <b>9 a</b> Gross income from gaming activities. See<br>Part IV, line 19 ..... | <b>a</b>  |  |   |   |  |  |
|   | <b>b</b> Less: direct expenses .....  | <b>b</b>   |   |   |  |  |
|   | <b>c</b> Net income or (loss) from gaming activities .....  | ▶  |   |   |  |  |
| <b>10 a</b> Gross sales of inventory, less returns<br>and allowances .....    | <b>a</b>  |  |   |   |  |  |
|   | <b>b</b> Less: cost of goods sold .....   | <b>b</b>   |   |   |  |  |
|   | <b>c</b> Net income or (loss) from sales of inventory .....   | ▶  |   |   |  |  |
| <b>Miscellaneous Revenue</b>  |   | <b>Business Code</b>   |   |   |  |  |
| <b>11 a</b> _____   |   |  |   |   |  |  |
|   | <b>b</b> _____  |  |   |   |  |  |
|   | <b>c</b> _____  |  |   |   |  |  |
|   | <b>d</b> All other revenue .....  |  |   |   |  |  |
|   | <b>e Total.</b> Add lines 11a-11d .....   | ▶  |   |   |  |  |
| <b>12 Total revenue.</b> See instructions .....                               | ▶ 4,536,654.  | -2,646.  | 0.  | 148,764.                                |  |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21  | 3,916,450.            | 3,916,450.                      |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  | 126,302.              |                                 |  | 126,302.                    |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| 7 Other salaries and wages  | 75,086.               |                                 |  | 75,086.                     |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  |                       |                                 |  |                             |
| 9 Other employee benefits   | 10,565.               |                                 |  | 10,565.                     |
| 10 Payroll taxes  | 16,791.               |                                 |  | 16,791.                     |
| 11 Fees for services (non-employees):   |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   |                       |                                 |  |                             |
| c Accounting  | 17,500.               |                                 | 17,500.                                |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  |                       |                                 |  |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)  | 23,267.               |                                 | 6,000.                                 | 17,267.                     |
| 12 Advertising and promotion  | 14,589.               |                                 |  | 14,589.                     |
| 13 Office expenses  | 6,113.                |                                 | 1,217.                                 | 4,896.                      |
| 14 Information technology   |                       |                                 |  |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  |                       |                                 |  |                             |
| 17 Travel   |                       |                                 |  |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   | 4,974.                |                                 | 4,974.                                 |                             |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  |                       |                                 |  |                             |
| 23 Insurance  | 50,432.               |                                 |  | 50,432.                     |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) |                       |                                 |  |                             |
| a CONTRIBUTED SUPPLIES  | 96,996.               |                                 |  | 96,996.                     |
| b CONTRIBUTED SPACE   | 39,936.               |                                 |  | 39,936.                     |
| c CONTRIBUTED SERVICES  | 16,900.               |                                 | 11,200.                                | 5,700.                      |
| d LICENSE & FEES  | 8,754.                |                                 |  | 8,754.                      |
| e All other expenses  | 8,133.                |                                 |  | 8,133.                      |
| 25 Total functional expenses. Add lines 1 through 24e   | 4,432,788.            | 3,916,450.                      | 40,891.                                | 475,447.                    |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                                     |                       |                                 |  |                             |

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|   |  | (A)<br>Beginning of year |            | (B)<br>End of year |
|---|--|--------------------------|------------|--------------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing .....   | 889,005.                 | <b>1</b>   | 1,041,774.         |
|   | <b>2</b> Savings and temporary cash investments .....  | 3,019,263.               | <b>2</b>   | 2,950,000.         |
|   | <b>3</b> Pledges and grants receivable, net .....  |                          | <b>3</b>   |                    |
|   | <b>4</b> Accounts receivable, net .....  | 29,010.                  | <b>4</b>   | 54,476.            |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....   |                          | <b>5</b>   |                    |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L ..... |                          | <b>6</b>   |                    |
|   | <b>7</b> Notes and loans receivable, net .....   |                          | <b>7</b>   |                    |
|   | <b>8</b> Inventories for sale or use .....   |                          | <b>8</b>   |                    |
|   | <b>9</b> Prepaid expenses and deferred charges .....   | 8,016.                   | <b>9</b>   | 6,286.             |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b>               |            |                    |
|   | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b>               | <b>10c</b> |                    |
|   | <b>11</b> Investments - publicly traded securities .....   | 4,295,068.               | <b>11</b>  | 4,629,700.         |
|   | <b>12</b> Investments - other securities. See Part IV, line 11 .....   |                          | <b>12</b>  |                    |
|   | <b>13</b> Investments - program-related. See Part IV, line 11 .....  |                          | <b>13</b>  |                    |
|   | <b>14</b> Intangible assets .....  |                          | <b>14</b>  |                    |
|   | <b>15</b> Other assets. See Part IV, line 11 .....   |                          | <b>15</b>  |                    |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) ..... | 8,240,362.   | <b>16</b>                | 8,682,236. |                    |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses .....  | 26,221.                  | <b>17</b>  | 27,658.            |
|   | <b>18</b> Grants payable .....   | 3,737,000.               | <b>18</b>  | 3,916,450.         |
|   | <b>19</b> Deferred revenue .....   |                          | <b>19</b>  |                    |
|   | <b>20</b> Tax-exempt bond liabilities .....  |                          | <b>20</b>  |                    |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                          | <b>21</b>  |                    |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....   |                          | <b>22</b>  |                    |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   |                          | <b>23</b>  |                    |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   |                          | <b>24</b>  |                    |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  |                          | <b>25</b>  |                    |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 .....   | 3,763,221.               | <b>26</b>  | 3,944,108.         |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>  |                          |            |                    |
|   | <b>27</b> Unrestricted net assets .....  | 2,816,228.               | <b>27</b>  | 3,048,657.         |
|   | <b>28</b> Temporarily restricted net assets .....  | 10,152.                  | <b>28</b>  | 22,466.            |
|   | <b>29</b> Permanently restricted net assets .....  | 1,650,761.               | <b>29</b>  | 1,667,005.         |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>   |                          |            |                    |
|   | <b>30</b> Capital stock or trust principal, or current funds .....   |                          | <b>30</b>  |                    |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                          | <b>31</b>  |                    |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds .....   |                          | <b>32</b>  |                    |
| <b>33</b> Total net assets or fund balances .....                         | 4,477,141.   | <b>33</b>                | 4,738,128. |                    |
| <b>34</b> Total liabilities and net assets/fund balances .....            | 8,240,362.   | <b>34</b>                | 8,682,236. |                    |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|           |  |           |            |
|-----------|--|-----------|------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)  | <b>1</b>  | 4,536,654. |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)   | <b>2</b>  | 4,432,788. |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1   | <b>3</b>  | 103,866.   |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | <b>4</b>  | 4,477,141. |
| <b>5</b>  | Net unrealized gains (losses) on investments   | <b>5</b>  | 157,121.   |
| <b>6</b>  | Donated services and use of facilities   | <b>6</b>  |            |
| <b>7</b>  | Investment expenses  | <b>7</b>  |            |
| <b>8</b>  | Prior period adjustments   | <b>8</b>  |            |
| <b>9</b>  | Other changes in net assets or fund balances (explain in Schedule O)   | <b>9</b>  | 0.         |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | <b>10</b> | 4,738,128. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|           |   | Yes | No |
|-----------|---|-----|----|
| <b>1</b>  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.   |     |    |
| <b>2a</b> | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| <b>b</b>  | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| <b>c</b>  | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.   | X   |    |
| <b>3a</b> | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  |     | X  |
| <b>b</b>  | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits  |     |    |



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....  | 4251705. | 4197406. | 4206452. | 4331193. | 4390536. | 21377292. |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....   |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....   |          |          |          |          |          |           |
| <b>4 Total.</b> Add lines 1 through 3 .....  | 4251705. | 4197406. | 4206452. | 4331193. | 4390536. | 21377292. |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) ..... |          |          |          |          |          |           |
| <b>6 Public support.</b> Subtract line 5 from line 4.  |          |          |          |          |          | 21377292. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>7</b> Amounts from line 4 .....   | 4251705. | 4197406. | 4206452. | 4331193. | 4390536. | 21377292. |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ..... | 147,709. | 148,564. | 98,498.  | 113,980. | 146,118. | 654,869.  |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....                              |          |          |          |          |          |           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....                                | 13,656.  | 501.     |          |          |          | 14,157.   |
| <b>11 Total support.</b> Add lines 7 through 10  |          |          |          |          |          | 22046318. |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) .....  |          |          |          |          | 12       |           |

**13 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

|  |           |         |
|--|-----------|---------|
| <b>14</b> Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)) ..... | <b>14</b> | 96.97 % |
| <b>15</b> Public support percentage from 2017 Schedule A, Part II, line 14 .....                       | <b>15</b> | 95.07 % |

**16a 33 1/3% support test - 2018.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization .....

**b 33 1/3% support test - 2017.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization .....

**17a 10% -facts-and-circumstances test - 2018.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....

**b 10% -facts-and-circumstances test - 2017.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....

**18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose ..... |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5 .....   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b .....  |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6 .....   |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ..... |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....                           |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b .....   |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....      |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....                                  |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)   |          |          |          |          |          |           |

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

|   |           |   |
|---|-----------|---|
| <b>15</b> Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)) ..... | <b>15</b> | % |
| <b>16</b> Public support percentage from 2017 Schedule A, Part III, line 15 .....                       | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|  |           |   |
|--|-----------|---|
| <b>17</b> Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)) ..... | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2017 Schedule A, Part III, line 17 .....                         | <b>18</b> | % |

**19a 33 1/3% support tests - 2018.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**b 33 1/3% support tests - 2017.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .....

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>  |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>   |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>   |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>   |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>  |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>  |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>  |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>   |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> |     |    |
| <b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?   |     |    |
| <b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?  |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>  |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>  |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>   |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>   |     |    |

**Part IV Supporting Organizations** (continued)

|  | Yes | No |
|--|-----|----|
| <b>11</b> Has the organization accepted a gift or contribution from any of the following persons?  |     |    |
| <b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? |     |    |
| <b>b</b> A family member of a person described in (a) above?   |     |    |
| <b>c</b> A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .                                       |     |    |

**Section B. Type I Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. |     |    |
| <b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.   |     |    |

**Section C. Type II Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). |     |    |

**Section D. All Type III Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? |     |    |
| <b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).   |     |    |
| <b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.  |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|   |  |  |
|---|--|--|
| <b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).  |  |  |
| <b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.  |  |  |
| <b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.   |  |  |
| <b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).  |  |  |
| <b>2</b> Activities Test. Answer (a) and (b) below.   |  |  |
| <b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. |  |  |
| <b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.  |  |  |
| <b>3</b> Parent of Supported Organizations. Answer (a) and (b) below.   |  |  |
| <b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .   |  |  |
| <b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.   |  |  |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| <b>Section A - Adjusted Net Income</b> |  | (A) Prior Year | (B) Current Year<br>(optional) |
|--|--|----------------|--------------------------------|
| 1                                      | Net short-term capital gain  | 1              |                                |
| 2                                      | Recoveries of prior-year distributions   | 2              |                                |
| 3                                      | Other gross income (see instructions)  | 3              |                                |
| 4                                      | Add lines 1 through 3  | 4              |                                |
| 5                                      | Depreciation and depletion   | 5              |                                |
| 6                                      | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                                |
| 7                                      | Other expenses (see instructions)  | 7              |                                |
| 8                                      | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8              |                                |

| <b>Section B - Minimum Asset Amount</b> |   | (A) Prior Year | (B) Current Year<br>(optional) |
|---|---|----------------|--------------------------------|
| 1                                       | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                                |
| a                                       | Average monthly value of securities   | 1a             |                                |
| b                                       | Average monthly cash balances   | 1b             |                                |
| c                                       | Fair market value of other non-exempt-use assets  | 1c             |                                |
| d                                       | <b>Total</b> (add lines 1a, 1b, and 1c)   | 1d             |                                |
| e                                       | <b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):                                   |                |                                |
| 2                                       | Acquisition indebtedness applicable to non-exempt-use assets  | 2              |                                |
| 3                                       | Subtract line 2 from line 1d  | 3              |                                |
| 4                                       | Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)                                  | 4              |                                |
| 5                                       | Net value of non-exempt-use assets (subtract line 4 from line 3)  | 5              |                                |
| 6                                       | Multiply line 5 by .035   | 6              |                                |
| 7                                       | Recoveries of prior-year distributions  | 7              |                                |
| 8                                       | <b>Minimum Asset Amount</b> (add line 7 to line 6)  | 8              |                                |

| <b>Section C - Distributable Amount</b> |   |   | Current Year |
|---|---|---|--------------|
| 1                                       | Adjusted net income for prior year (from Section A, line 8, Column A)   | 1 |              |
| 2                                       | Enter 85% of line 1   | 2 |              |
| 3                                       | Minimum asset amount for prior year (from Section B, line 8, Column A)  | 3 |              |
| 4                                       | Enter greater of line 2 or line 3   | 4 |              |
| 5                                       | Income tax imposed in prior year  | 5 |              |
| 6                                       | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)  | 6 |              |
| 7                                       | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). |   |              |

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions   | Current Year |
|---|--------------|
| <b>1</b> Amounts paid to supported organizations to accomplish exempt purposes  |              |
| <b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity              |              |
| <b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations  |              |
| <b>4</b> Amounts paid to acquire exempt-use assets  |              |
| <b>5</b> Qualified set-aside amounts (prior IRS approval required)  |              |
| <b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions.   |              |
| <b>7 Total annual distributions.</b> Add lines 1 through 6.   |              |
| <b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions. |              |
| <b>9</b> Distributable amount for 2018 from Section C, line 6   |              |
| <b>10</b> Line 8 amount divided by line 9 amount  |              |

| Section E - Distribution Allocations (see instructions)  | (i)<br>Excess Distributions | (ii)<br>Underdistributions<br>Pre-2018 | (iii)<br>Distributable<br>Amount for 2018 |
|--|-----------------------------|--|---|
| <b>1</b> Distributable amount for 2018 from Section C, line 6  |                             |  |   |
| <b>2</b> Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in <b>Part VI</b> ). See instructions.  |                             |  |   |
| <b>3</b> Excess distributions carryover, if any, to 2018   |                             |  |   |
| <b>a</b> From 2013   |                             |  |   |
| <b>b</b> From 2014   |                             |  |   |
| <b>c</b> From 2015   |                             |  |   |
| <b>d</b> From 2016   |                             |  |   |
| <b>e</b> From 2017   |                             |  |   |
| <b>f Total</b> of lines 3a through e   |                             |  |   |
| <b>g</b> Applied to underdistributions of prior years  |                             |  |   |
| <b>h</b> Applied to 2018 distributable amount  |                             |  |   |
| <b>i</b> Carryover from 2013 not applied (see instructions)  |                             |  |   |
| <b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from 3f.   |                             |  |   |
| <b>4</b> Distributions for 2018 from Section D, line 7: \$   |                             |  |   |
| <b>a</b> Applied to underdistributions of prior years  |                             |  |   |
| <b>b</b> Applied to 2018 distributable amount  |                             |  |   |
| <b>c</b> Remainder. Subtract lines 4a and 4b from 4.   |                             |  |   |
| <b>5</b> Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions. |                             |  |   |
| <b>6</b> Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.                        |                             |  |   |
| <b>7 Excess distributions carryover to 2019.</b> Add lines 3j and 4c.  |                             |  |   |
| <b>8</b> Breakdown of line 7:  |                             |  |   |
| <b>a</b> Excess from 2014  |                             |  |   |
| <b>b</b> Excess from 2015  |                             |  |   |
| <b>c</b> Excess from 2016  |                             |  |   |
| <b>d</b> Excess from 2017  |                             |  |   |
| <b>e</b> Excess from 2018  |                             |  |   |



**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2018**

**Open to Public Inspection**

**Name of the organization** MENLO PARK-ATHERTON EDUCATION FOUNDATION **Employer identification number** 94-2871701

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year .....   |                         |  |
| 2 Aggregate value of contributions to (during year) .....   |                         |  |
| 3 Aggregate value of grants from (during year) .....  |                         |  |
| 4 Aggregate value at end of year .....  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)       Preservation of a historically important land area

Protection of natural habitat       Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a) .....   | 2c                              |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 .....

▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X .....

▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X .....

▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

|                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 4,295,068.       | 3,936,886.     | 2,991,138.         | 2,988,910.           | 2,908,813.          |
| b Contributions                                  | 57,765.          | 151,163.       | 568,114.           | 143,695.             | 154,176.            |
| c Net investment earnings, gains, and losses     | 276,867.         | 207,019.       | 377,634.           | -151,417.            | -71,883.            |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    | 50.                  | 2,196.              |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            | 4,629,700.       | 4,295,068.     | 3,936,886.         | 2,991,138.           | 2,988,910.          |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  \_\_\_\_\_ %
- c Temporarily restricted endowment  \_\_\_\_\_ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

|  | Yes | No |
|--|-----|----|
| (i) unrelated organizations  |     | X  |
| (ii) related organizations   |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land                  |                                      |                                 |                              |                |
| b Buildings              |                                      |                                 |                              |                |
| c Leasehold improvements |                                      |                                 |                              |                |
| d Equipment              |                                      |                                 |                              |                |
| e Other                  |                                      |                                 |                              |                |

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)  0.



**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)      | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives .....   |                |   |
| (2) Closely-held equity interests .....                                   |                |   |
| (3) Other .....   |                |   |
| (A)   |                |   |
| (B)   |                |   |
| (C)   |                |   |
| (D)   |                |   |
| (E)   |                |   |
| (F)   |                |   |
| (G)   |                |   |
| (H)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ |                |   |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |   |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |  |           |          |            |
|----------|--|-----------|----------|------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements                       |           | <b>1</b> | 4,820,448. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                            |           |          |            |
| <b>a</b> | Net unrealized gains (losses) on investments   | <b>2a</b> | 157,121. |            |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> |          |            |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |          |            |
| <b>d</b> | Other (Describe in Part XIII.)   | <b>2d</b> | 126,673. |            |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>  | <b>2e</b> |          | 283,794.   |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>   |           | <b>3</b> | 4,536,654. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                           |           |          |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                               | <b>4a</b> |          |            |
| <b>b</b> | Other (Describe in Part XIII.)   | <b>4b</b> |          |            |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>  | <b>4c</b> |          | 0.         |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) |           | <b>5</b> | 4,536,654. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |   |           |          |            |
|----------|---|-----------|----------|------------|
| <b>1</b> | Total expenses and losses per audited financial statements                                      |           | <b>1</b> | 4,559,461. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                               |           |          |            |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> |          |            |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |          |            |
| <b>c</b> | Other losses  | <b>2c</b> |          |            |
| <b>d</b> | Other (Describe in Part XIII.)  | <b>2d</b> | 126,673. |            |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>   | <b>2e</b> |          | 126,673.   |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>  |           | <b>3</b> | 4,432,788. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                              |           |          |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                                | <b>4a</b> |          |            |
| <b>b</b> | Other (Describe in Part XIII.)  | <b>4b</b> |          |            |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>   | <b>4c</b> |          | 0.         |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) |           | <b>5</b> | 4,432,788. |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART XI, LINE 2D - OTHER ADJUSTMENTS:**

NET FUNDRAISING EXPENSES 126,673.

**PART XII, LINE 2D - OTHER ADJUSTMENTS:**

FUNDRAISING EXPENSES 126,673.



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|  |   | (a) Event #1            | (b) Event #2                      | (c) Other events       | (d) Total events<br>(add col. (a) through<br>col. (c)) |
|--|---|-------------------------|-----------------------------------|------------------------|--|
|  |   | AUCTION<br>(event type) | ARE YOU IN<br>RUN<br>(event type) | NONE<br>(total number) |  |
| Revenue  | <b>1</b> Gross receipts .....   | 412,514.                | 62,996.                           |                        | 475,510.   |
|  | <b>2</b> Less: Contributions .....  | 326,057.                | 22,780.                           |                        | 348,837.   |
|  | <b>3</b> Gross income (line 1 minus line 2) .....                           | 86,457.                 | 40,216.                           |                        | 126,673.   |
| Direct Expenses  | <b>4</b> Cash prizes .....  |                         |                                   |                        |  |
|  | <b>5</b> Noncash prizes .....   |                         |                                   |                        |  |
|  | <b>6</b> Rent/facility costs .....  |                         |                                   |                        |  |
|  | <b>7</b> Food and beverages .....   |                         |                                   |                        |  |
|  | <b>8</b> Entertainment .....  |                         |                                   |                        |  |
|  | <b>9</b> Other direct expenses .....  | 86,457.                 | 40,216.                           |                        | 126,673.   |
|  | <b>10</b> Direct expense summary. Add lines 4 through 9 in column (d) ..... |                         |                                   |                        | 126,673.   |
| <b>11</b> Net income summary. Subtract line 10 from line 3, column (d) ..... |   |                         |                                   | 0.                     |  |

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|                 |   | (a) Bingo   | (b) Pull tabs/instant<br>bingo/progressive bingo                    | (c) Other gaming  | (d) Total gaming (add<br>col. (a) through col. (c)) |
|-----------------|---|---|---|---|---|
|                 |   |   |   |   |   |
| Revenue         | <b>1</b> Gross revenue .....  |   |   |   |   |
| Direct Expenses | <b>2</b> Cash prizes .....  |   |   |   |   |
|                 | <b>3</b> Noncash prizes .....   |   |   |   |   |
|                 | <b>4</b> Rent/facility costs .....  |   |   |   |   |
|                 | <b>5</b> Other direct expenses .....  |   |   |   |   |
|                 | <b>6</b> Volunteer labor .....  | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |   |
|                 | <b>7</b> Direct expense summary. Add lines 2 through 5 in column (d) .....        |   |   |   |   |
|                 | <b>8</b> Net gaming income summary. Subtract line 7 from line 1, column (d) ..... |   |   |   |   |

**9** Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
**a** Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
**b** If "No," explain: \_\_\_\_\_

**10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
**b** If "Yes," explain: \_\_\_\_\_





**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ **Attach to Form 990.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No. 1545-0047

**2018**

**Open to Public  
Inspection**

Name of the organization **MENLO PARK-ATHERTON EDUCATION FOUNDATION** Employer identification number **94-2871701**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| <b>1 (a)</b> Name and address of organization or government                 | <b>(b)</b> EIN | <b>(c)</b> IRC section (if applicable) | <b>(d)</b> Amount of cash grant | <b>(e)</b> Amount of non-cash assistance | <b>(f)</b> Method of valuation (book, FMV, appraisal, other) | <b>(g)</b> Description of noncash assistance | <b>(h)</b> Purpose of grant or assistance |
|---|----------------|--|---------------------------------|--|--|--|---|
| MENLO PARK CITY SCHOOL DISTRICT<br>181 ENCINAL AVENUE<br>ATHERTON, CA 94027 | 94-3084034     |  | 3,916,450.                      | 0.                                       |  |  | EDUCATIONAL PROGRAMS                      |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |
|   |                |  |                                 |  |  |  |   |

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **▶** \_\_\_\_\_
- 3** Enter total number of other organizations listed in the line 1 table **▶** \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2018)

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|---------------------------------------|
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |

**Part IV** Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE FOUNDATION MEETS PERIODICALLY WITH THE DISTRICT SUPERINTENDENT AND  
RECEIVES AN UPDATE FROM THE SUPERINTENDENT AT REGULAR MONTHLY BOARD  
MEETINGS.



**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public Inspection

Name of the organization

**MENLO PARK-ATHERTON EDUCATION FOUNDATION**

Employer identification number

**94-2871701**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                               |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....
- c** Participate in, or receive payment from, an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

|           | Yes | No |
|-----------|-----|----|
| <b>1b</b> |     |    |
| <b>2</b>  | X   |    |
| <b>4a</b> |     | X  |
| <b>4b</b> |     | X  |
| <b>4c</b> |     | X  |
| <b>5a</b> |     | X  |
| <b>5b</b> |     | X  |
| <b>6a</b> |     | X  |
| <b>6b</b> |     | X  |
| <b>7</b>  |     | X  |
| <b>8</b>  |     | X  |
| <b>9</b>  |     |    |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018





**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **MENLO PARK-ATHERTON EDUCATION FOUNDATION** Employer identification number **94-2871701**

**Part I Types of Property**

|  | (a)<br>Check if applicable | (b)<br>Number of contributions or items contributed | (c)<br>Noncash contribution amounts reported on Form 990, Part VIII, line 1g | (d)<br>Method of determining noncash contribution amounts |
|--|----------------------------|---|--|---|
| 1 Art - Works of art   |                            |   |  |   |
| 2 Art - Historical treasures                                 |                            |   |  |   |
| 3 Art - Fractional interests                                 |                            |   |  |   |
| 4 Books and publications                                     |                            |   |  |   |
| 5 Clothing and household goods                               |                            |   |  |   |
| 6 Cars and other vehicles                                    |                            |   |  |   |
| 7 Boats and planes   |                            |   |  |   |
| 8 Intellectual property                                      |                            |   |  |   |
| 9 Securities - Publicly traded                               |                            |   |  |   |
| 10 Securities - Closely held stock                           |                            |   |  |   |
| 11 Securities - Partnership, LLC, or trust interests         |                            |   |  |   |
| 12 Securities - Miscellaneous                                |                            |   |  |   |
| 13 Qualified conservation contribution - Historic structures |                            |   |  |   |
| 14 Qualified conservation contribution - Other               |                            |   |  |   |
| 15 Real estate - Residential                                 |                            |   |  |   |
| 16 Real estate - Commercial                                  | X                          | 1   | 39,936.  |   |
| 17 Real estate - Other                                       |                            |   |  |   |
| 18 Collectibles  |                            |   |  |   |
| 19 Food inventory  |                            |   |  |   |
| 20 Drugs and medical supplies                                |                            |   |  |   |
| 21 Taxidermy   |                            |   |  |   |
| 22 Historical artifacts                                      |                            |   |  |   |
| 23 Scientific specimens                                      |                            |   |  |   |
| 24 Archeological artifacts                                   |                            |   |  |   |
| 25 Other ( CONTRIBUTED S )                                   | X                          | 125   | 96,996.FMV   |   |
| 26 Other ( CONTRIBUTED S )                                   | X                          | 3   | 16,900.FMV   |   |
| 27 Other ( )   |                            |   |  |   |
| 28 Other ( )   |                            |   |  |   |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

|   | Yes | No |
|---|-----|----|
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? |     | X  |
| b If "Yes," describe the arrangement in Part II.  |     |    |
| 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?   |     | X  |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?  |     | X  |
| b If "Yes," describe in Part II.  |     |    |
| 33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.   |     |    |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2018



**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Name of the organization

MENLO PARK-ATHERTON EDUCATION FOUNDATION

Employer identification number

94-2871701

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD OF DIRECTORS REVIEWS THE 990 BY COMPARING IT WITH ITS ANNUAL  
BUDGET.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES  
COMPLIANCE WITH ITS POLICY BY HOLDING MONTHLY BOARD MEETINGS.

FORM 990, PART VI, SECTION B, LINE 15:

THE GOVERNING BOARD ANNUALLY REVIEWS STAFF COMPENSATION AND SALARIES.

FORM 990, PART VI, SECTION C, LINE 19:

THE GOVERNING BOARD PROVIDES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST  
POLICY AND FINANCIAL STATEMENTS TO ANYONE REQUESTING THEM. FURTHERMORE, THE  
CALIFORNIA ATTORNEY GENERAL MAINTAINS A PUBLICLY VIEWABLE WEBSITE WITH  
SCANNED COPIES OF THE ORGANIZATION'S 990 INFORMATION RETURNS.

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

|  | Enter filer's identifying number   |  |
|--|--|--|
| <b>Type or print</b>   | Name of exempt organization or other filer, see instructions.<br><b>MENLO PARK-ATHERTON EDUCATION FOUNDATION</b>             | Employer identification number (EIN) or<br><b>94-2871701</b> |
| File by the due date for filing your return. See instructions. | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>PO BOX 584</b>                                  | Social security number (SSN)                                 |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>MENLO PARK, CA 94026-0584</b> |  |

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

| Application Is For                       | Return Code | Application Is For                | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                  | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                              | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                   | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                              | 04          | Form 5227                         | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                         | 12          |

**THE ORGANIZATION**

- The books are in the care of ▶ **181 ENCINAL AVE - ATHERTON, CA 94027**  
Telephone No. ▶ **(650) 325-0100** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 15, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year \_\_\_\_\_ or  
 ▶  tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

|   |           |    |    |
|---|-----------|----|----|
| <b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> | \$ | 0. |
| <b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> | \$ | 0. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.              | <b>3c</b> | \$ | 0. |

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

MENLO PARK-ATHERTON EDUCATION FOUNDATION

AUDITED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

WITH SUMMARIZED FINANCIAL INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2018



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JUNE 30, 2019

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INDEPENDENT AUDITORS' REPORT

2479 E. Bayshore Rd., Suite 285  
Palo Alto, CA 94303

To the Board of Directors of  
Menlo Park-Atherton Education Foundation  
Atherton, CA

We have audited the accompanying statement of financial position of Menlo Park-Atherton Education Foundation (a non-profit organization) as of June 30, 2019, and the related statements of activities and changes in net assets, functional revenue and expense for the year then ended and cash flows for the years ended June 30, 2019 and 2018, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevance to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

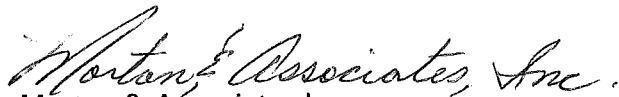
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Menlo Park-Atherton Education Foundation as of June 30, 2019 and the changes in its net assets, functional revenue and expense and its cash flows for the years ended June 30, 2019 and 2018 in conformity with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited Menlo Park-Atherton Education Foundation's June 30, 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 31, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Morton & Associates Inc.  
Certified Public Accountants

November 5, 2019

MENLO PARK-ATHERTON EDUCATION FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2019

(With Summarized Financial Information for the Year Ended June 30, 2018)

|                                | <u>Unrestricted</u>         | <u>Donor Imposed<br/>Restrictions</u> | <u>Total All Funds<br/>June 30</u> |                     |
|--------------------------------|-----------------------------|---------------------------------------|------------------------------------|---------------------|
|                                |                             |                                       | <u>2019</u>                        | <u>2018</u>         |
| <b>ASSETS</b>                  |                             |                                       |                                    |                     |
| Current Assets                 |                             |                                       |                                    |                     |
| Cash & Equivalents             | \$ 3,969,308                | \$ 22,466                             | \$ 3,991,774                       | \$ 3,908,268        |
| Investments                    | 2,962,695                   | 1,667,005                             | 4,629,700                          | 4,295,068           |
| Accounts Receivable            | 54,476                      |                                       | 54,476                             | 29,010              |
| Prepaid Expenses               | <u>6,286</u>                |                                       | <u>6,286</u>                       | <u>8,016</u>        |
| Total Current Assets           | <u>6,992,765</u>            | <u>1,689,471</u>                      | <u>8,682,236</u>                   | <u>8,240,362</u>    |
| Total Assets                   | <u>\$ 6,992,765</u>         | <u>\$ 1,689,471</u>                   | <u>\$ 8,682,236</u>                | <u>\$ 8,240,362</u> |
| <b>LIABILITIES</b>             |                             |                                       |                                    |                     |
| Current Liabilities            |                             |                                       |                                    |                     |
| Accounts Payable               | \$ 15,313                   | \$                                    | \$ 15,313                          | \$ 17,875           |
| Payroll & Related Liabilities  | 12,345                      |                                       | 12,345                             | 8,346               |
| Grant Payable                  | <u>3,916,450</u>            |                                       | <u>3,916,450</u>                   | <u>3,737,000</u>    |
| Total Current Liabilities      | <u>3,944,108</u>            |                                       | <u>3,944,108</u>                   | <u>3,763,221</u>    |
| <b>NET ASSETS</b>              |                             |                                       |                                    |                     |
| Operating Fund                 | 3,048,657                   |                                       | 3,048,657                          | 2,816,228           |
| Temporarily Restricted         |                             | 22,466                                | 22,466                             | 10,152              |
| Endowment Funds                | <u>                    </u> | <u>1,667,005</u>                      | <u>1,667,005</u>                   | <u>1,650,761</u>    |
| Total Net Assets               | <u>3,048,657</u>            | <u>1,689,471</u>                      | <u>4,738,128</u>                   | <u>4,477,141</u>    |
| Total Liabilities & Net Assets | <u>\$ 6,992,765</u>         | <u>\$ 1,689,471</u>                   | <u>\$ 8,682,236</u>                | <u>\$ 8,240,362</u> |

The Accompanying Independent Auditors' Report and the Attached Notes  
are an Integral Part of These Financial Statements.

MENLO PARK-ATHERTON EDUCATION FOUNDATION  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2019

(With Summarized Financial Information for the Year Ended June 30, 2018)

|                               | <u>Unrestricted</u> | <u>Donor Imposed<br/>Restrictions</u> | <u>Total All Funds<br/>June 30</u> |                     |
|-------------------------------|---------------------|---------------------------------------|------------------------------------|---------------------|
|                               |                     |                                       | <u>2019</u>                        | <u>2018</u>         |
| <b>SUPPORT</b>                |                     |                                       |                                    |                     |
| Contributions                 | \$ 3,859,309        | \$ 28,558                             | \$ 3,887,867                       | \$ 3,901,454        |
| Contributions In-Kind         | <u>153,832</u>      | <u>          </u>                     | <u>153,832</u>                     | <u>49,700</u>       |
| Total Support                 | <u>4,013,141</u>    | <u>28,558</u>                         | <u>4,041,699</u>                   | <u>3,951,154</u>    |
| <b>SPECIAL EVENTS</b>         |                     |                                       |                                    |                     |
| Auctions                      | 412,514             |                                       | 412,514                            | 413,926             |
| Are You In Run                | <u>62,996</u>       | <u>          </u>                     | <u>62,996</u>                      | <u>75,267</u>       |
| Total Special Events          | 475,510             |                                       | 475,510                            | 489,193             |
| <b>OTHER REVENUE</b>          |                     |                                       |                                    |                     |
| Interest & Dividends          | 148,764             |                                       | 148,764                            | 117,187             |
| Gain or Loss                  | (2,646)             |                                       | (2,646)                            | (3,207)             |
| Unrealized Gain or Loss       | <u>157,121</u>      | <u>          </u>                     | <u>157,121</u>                     | <u>160,937</u>      |
| Total Other Revenue           | <u>303,239</u>      | <u>          </u>                     | <u>303,239</u>                     | <u>274,917</u>      |
| Total Increases in Net Assets | <u>\$ 4,791,890</u> | <u>\$ 28,558</u>                      | <u>\$ 4,820,448</u>                | <u>\$ 4,715,264</u> |
| <b>EXPENSES</b>               |                     |                                       |                                    |                     |
| <b>Program Services</b>       |                     |                                       |                                    |                     |
| Program Services              | <u>\$ 3,916,450</u> | <u>\$          </u>                   | <u>\$ 3,916,450</u>                | <u>\$ 3,737,000</u> |
| Total Program Services        | <u>3,916,450</u>    | <u>          </u>                     | <u>3,916,450</u>                   | <u>3,737,000</u>    |
| <b>Support Services</b>       |                     |                                       |                                    |                     |
| Management & General          | 40,891              |                                       | 40,891                             | 36,863              |
| Fund Raising                  | <u>602,120</u>      | <u>          </u>                     | <u>602,120</u>                     | <u>453,066</u>      |
| Total Support Services        | <u>643,011</u>      | <u>          </u>                     | <u>643,011</u>                     | <u>489,929</u>      |
| Total Expenses                | <u>4,559,461</u>    | <u>          </u>                     | <u>4,559,461</u>                   | <u>4,226,929</u>    |
| Net Increase (Decrease)       | 232,429             | 28,558                                | 260,987                            | 488,335             |
| Net Assets Beginning          | <u>2,816,228</u>    | <u>1,660,913</u>                      | <u>4,477,141</u>                   | <u>3,988,806</u>    |
| Net Assets Ending             | <u>\$ 3,048,657</u> | <u>\$ 1,689,471</u>                   | <u>\$ 4,738,128</u>                | <u>\$ 4,477,141</u> |

The Accompanying Independent Auditors' Report and the Attached Notes  
are an Integral Part of These Financial Statements.

MENLO PARK-ATHERTON EDUCATION FOUNDATION  
STATEMENT OF FUNCTIONAL REVENUE AND EXPENSE  
FOR THE YEAR ENDED JUNE 30, 2019  
(With Summarized Financial Information for the Year Ended June 30, 2018)

|                              | Program<br>Services | Management<br>& General | Fund<br>Raising | Total<br>Support | Total<br>2019 | Total<br>2018 |
|------------------------------|---------------------|-------------------------|-----------------|------------------|---------------|---------------|
| <b>SUPPORT &amp; REVENUE</b> |                     |                         |                 |                  |               |               |
| <b>SUPPORT</b>               |                     |                         |                 |                  |               |               |
| Contributions                | \$ 3,871,624        | \$                      | \$ 16,243       | \$ 16,243        | \$ 3,887,867  | \$ 3,901,454  |
| Contributions In-Kind        |                     | 11,200                  | 142,632         | 153,832          | 153,832       | 49,700        |
| Total Support                | 3,871,624           | 11,200                  | 158,875         | 170,075          | 4,041,699     | 3,951,154     |
| <b>SPECIAL EVENTS</b>        |                     |                         |                 |                  |               |               |
| Auctions                     |                     |                         | 412,514         | 412,514          | 412,514       | 413,926       |
| Are You In Run               |                     |                         | 62,996          | 62,996           | 62,996        | 75,267        |
| Total Special Events         |                     |                         | 475,510         | 475,510          | 475,510       | 489,193       |
| <b>OTHER REVENUE</b>         |                     |                         |                 |                  |               |               |
| Interest & Dividends         |                     | 148,764                 |                 | 148,764          | 148,764       | 117,187       |
| Gain or Loss                 | (2,646)             |                         |                 |                  | (2,646)       | (3,207)       |
| Unrealized Gain or Loss      |                     | 157,121                 |                 | 157,121          | 157,121       | 160,937       |
| Total Other Revenue          | (2,646)             | 305,885                 |                 | 305,885          | 303,239       | 274,917       |
| Total Support & Revenue      | 3,868,978           | 317,085                 | 634,385         | 951,470          | 4,820,448     | 4,715,264     |
| <b>EXPENSES</b>              |                     |                         |                 |                  |               |               |
| Salaries                     |                     |                         | 201,388         | 201,388          | 201,388       | 174,661       |
| Benefits                     |                     |                         | 10,565          | 10,565           | 10,565        | 8,912         |
| Payroll Taxes                |                     |                         | 16,791          | 16,791           | 16,791        | 16,397        |
| Total Salaries & Benefits    |                     |                         | 228,744         | 228,744          | 228,744       | 199,970       |
| District Grant               | 3,916,450           |                         |                 |                  | 3,916,450     | 3,737,000     |
| Professional Fees            |                     | 23,500                  | 17,267          | 40,767           | 40,767        | 41,550        |
| Contributed Services         |                     | 11,200                  | 5,700           | 16,900           | 16,900        | 10,800        |
| Supplies                     |                     |                         | 2,597           | 2,597            | 2,597         | 2,445         |
| Office                       |                     | 1,217                   | 2,299           | 3,516            | 3,516         | 2,059         |
| Contributed Supplies         |                     |                         | 96,996          | 96,996           | 96,996        | 500           |
| License & Fees               |                     |                         | 8,754           | 8,754            | 8,754         | 8,783         |
| Contributed Space            |                     |                         | 39,936          | 39,936           | 39,936        | 38,400        |
| Dues & Publications          |                     |                         | 617             | 617              | 617           | 409           |
| Advertising                  |                     |                         | 14,589          | 14,589           | 14,589        | 4,464         |
| Conferences & Meetings       |                     | 4,974                   |                 | 4,974            | 4,974         | 1,400         |
| Special Event Costs          |                     |                         | 126,673         | 126,673          | 126,673       | 109,154       |
| Campaign Costs               |                     |                         | 50,432          | 50,432           | 50,432        | 62,709        |
| Insurance                    |                     |                         | 7,516           | 7,516            | 7,516         | 7,111         |
| Bank Charges                 |                     |                         |                 |                  |               | 175           |
| Total Expense                | 3,916,450           | 40,891                  | 602,120         | 643,011          | 4,559,461     | 4,226,929     |
| Increase (Decrease) Assets   | \$ (47,472)         | \$ 276,194              | \$ 32,265       | \$ 308,459       | \$ 260,987    | \$ 488,335    |

The Accompanying Independent Auditors' Report and the Attached Notes  
are an Integral Part of These Financial Statements.

MENLO PARK-ATHERTON EDUCATION FOUNDATION

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

|  | <u>TOTAL<br/>CURRENT<br/>YEAR</u> | <u>TOTAL<br/>PRIOR<br/>YEAR</u> |
|--|-----------------------------------|---------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |                                   |                                 |
| Net Increase (Decrease) in Net Assets  | \$ 260,987                        | \$ 488,335                      |
| Adjustments to Reconcile Net Increase (Decrease) in Net Assets to Net Cash Provided by Operating Activities: |                                   |                                 |
| Net Realized (Gain)/Loss On Investments  | 2,646                             | 3,207                           |
| Net unrealized (Gain)/Loss On Investments  | (157,121)                         | (160,937)                       |
| Net Investment Earnings  | (122,392)                         | (91,170)                        |
| (Increase) Decrease in Assets:   |                                   |                                 |
| Accounts Receivable  | (25,466)                          | 20,455                          |
| Prepaid Expenses   | 1,729                             | (7,908)                         |
| Increase (Decrease) in Liabilities:  |                                   |                                 |
| Accounts Payable   | (2,562)                           | 16,321                          |
| Payroll & Related Liabilities  | <u>4,000</u>                      | <u>1,115</u>                    |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:   | (38,179)                          | 269,418                         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>   |                                   |                                 |
| Investments  | <u>121,685</u>                    | <u>(72,281)</u>                 |
| NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:   | 121,685                           | (72,281)                        |
| NET INCREASE IN CASH AND CASH EQUIVALENTS  | <u>83,506</u>                     | <u>197,137</u>                  |
| CASH & CASH EQUIVALENTS, BEGINNING   | <u>3,908,268</u>                  | <u>3,711,131</u>                |
| CASH & CASH EQUIVALENTS, ENDING  | <u>\$ 3,991,774</u>               | <u>\$ 3,908,268</u>             |
| NON CASH TRANSACTIONS  |                                   |                                 |
| Contributed Goods & Services   | <u>\$ 153,832</u>                 | <u>\$ 49,700</u>                |

The Accompanying Independent Auditors' Report and the Attached Notes are an Integral Part of These Financial Statements.

MENLO PARK-ATHERTON EDUCATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

NOTE 1: ORGANIZATION

The Menlo Park-Atherton Education Foundation is a non-profit 501(c)(3) organization founded in 1982 and led by volunteers who are parents of students enrolled in the Menlo Park City School District. The MPAEF raises funds to support teachers and innovative curriculum for students at the schools of the Menlo Park City School District. The Foundation is committed to conducting its fundraising in a manner that enhances a positive sense of community, fosters cooperation among all District organizations, and increases awareness of the need for private funds for public education. Our Annual Parent Campaign happens in the fall and supports the district with essential funding. There is also the MPAEF Endowment for Excellence in Teaching, a permanent self-sustaining fund managed by an investment committee of parent volunteers, which was founded in 2003. In addition we have programs for business and community giving.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Organization follows standards of accounting and financial reporting for voluntary health and welfare organizations as prescribed by the American Institute of Certified Public Accountants. In accordance with FASB ASC subtopic 958-205-05-6, the Organization reports its financial position and operating activities in two classes of net assets: unrestricted net assets, and donor imposed restricted net assets.

- Unrestricted Net Assets include those assets over which the Board of Directors has discretionary control in carrying out the operations of the Organization. Under this category, the Organization maintains an Operating Fund. Any net assets designated by the Board for specific purposes would also be categorized as unrestricted net assets. The Organization has elected to report as an increase in unrestricted net assets any restricted revenue received in the current period for which the restrictions have been met as of the end of the current reporting period.
- Donor Imposed Restrictions include those assets which are subject to a donor restriction and for which the applicable restriction was not met as of the end of the current reporting period. They also include assets which are subject to a non-expiring donor restriction such as donor contributions to an endowment fund.



MENLO PARK-ATHERTON EDUCATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Basis of Accounting: The financial statements of the Organization are prepared on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred.

Cash and Cash Equivalents include highly liquid investments and investments with a maturity of three months or less.

Investments consist of money market funds, bond funds, equity funds and other funds held by Charles Schwab. The funds are valued at fair market value with the net change recorded as unrealized gain or loss. Investments received through donations are recorded at their fair market value and in accordance with Board policy are generally sold upon receipt.

Furniture and Equipment with a useful life of three or more years and a cost or value in excess of \$1,000 that under generally accepted accounting principles would be capitalized and depreciated over the estimated useful life is being expensed. This departure from generally accepted accounting principles has not been, and is not expected to be, material.

Contributions are recorded when donations are received and are considered to be available for unrestricted use unless specifically restricted by the donor.

Functional Expenses have been allocated between Program Services and Supporting Services based on an analysis of personnel time and space utilized.

Income Taxes are not provided for in the financial statements since the corporation is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and Section 23701D of the Revenue and Taxation Code of California. The Organization has not been classified as a private foundation.

Estimates: In accordance with generally accepted accounting principles, management has made estimates and assumptions that affect certain amounts and disclosures which could differ from actual results.

Prior year summarized financial information

The financial statements include amounts summarized from the prior audit which are presented in total but not by net asset class. Such information does not include sufficient detail to constitute a full comparative presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

MENLO PARK-ATHERTON EDUCATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

NOTE 3: CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK

At June 30, 2019, the Organization maintains cash balances at financial institutions in excess of the FDIC coverage limit of \$250,000. At June 30, 2019, the Organization's uninsured cash balance totaled approximately \$3,743,538. In addition, \$4,587,925 was held in bond funds, equity funds and exchange traded funds (ETF), which are uninsured and subject to market risk.

NOTE 4: INVESTMENTS

|                   | <u>June 30, 2019</u> |                     | <u>June 30, 2018</u> |                     |
|-------------------|----------------------|---------------------|----------------------|---------------------|
|                   | <u>Cost</u>          | <u>FMV</u>          | <u>Cost</u>          | <u>FMV</u>          |
| Cash              | \$ 8,988             | \$ 8,988            | \$ 12,059            | \$ 12,059           |
| Money Market      | 32,787               | 32,787              | 227,557              | 227,557             |
| Bond Funds        | 994,941              | 1,013,657           | 762,702              | 730,820             |
| Equity Funds      | 1,433,959            | 1,640,224           | 1,519,036            | 1,668,681           |
| ETF               | <u>1,614,570</u>     | <u>1,934,044</u>    | <u>1,388,188</u>     | <u>1,655,951</u>    |
| Total Investments | <u>\$ 4,085,245</u>  | <u>\$ 4,629,700</u> | <u>\$ 3,909,542</u>  | <u>\$ 4,295,068</u> |

All investments held by the Organization are Level 1 investments. Level 1 investments are quoted market prices in active markets for identical assets or liabilities.

NOTE 5: DONATED FACILITIES

Use of the administration office space located at Encinal Avenue is donated by the Menlo Park City School District at no charge. Values for the donated space are set by the District. During the fiscal year ended June 30, 2019, the contributed rent amounted to \$39,936.

NOTE 6: DONATED ASSISTANCE

Individuals volunteering their time is an integral part of the Organization's ability to keep their costs low. No amounts have been reflected in the financial statements for donated assistance. The Organization pays for most services requiring specific expertise. The Organization received approximately 5,500 volunteer hours valued at a rate provided by the Independent Sector, which was \$29.95 per hour for the year ended June 30, 2019 for a total value of approximately \$164,725.

MENLO PARK-ATHERTON EDUCATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

NOTE 7: ENDOWMENT FUND

The Organization has established an Endowment Fund with the goal of providing \$100,000 per year in general operating support. A separate appeal is made annually for endowment contributions. The Organization follows the guidance of FASB subtopic 958-205-50-1A and the state of California, State Prudent Management of Institutional Funds Act, which requires the preservation of the fair value of the original contributions as of the date of the donor restricted date unless the donor stipulates otherwise.

NOTE 8: LIQUIDITY

The Organization has \$8,682,235 of financial assets available within one year of June 30, 2019 to meet cash needs for general expenditure consisting of cash of \$3,991,773, investments of \$4,629,700, receivables of \$54,476 and prepaid expenses of \$6,286. Cash in the amount of \$22,466 and investments in the amount of \$1,667,005 are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the June 30, 2019.

The Organization has a goal to maintain cash on hand to meet normal monthly operating expenses, which are on average, approximately \$380,000.

NOTE 9: DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Organization has evaluated subsequent events and transactions for potential recognition or disclosure through November 5, 2019, the date that the financial statements were available to be issued.